

CorVel And ReedGroup Announce Partnership to Offer Integrated Disability Management

Workers' Compensation and Other Leave Types, All Managed from a Single Point of Intake

Irvine, Calif. – January 19, 2021 – Absence management just got easier due to a new partnership between CorVel, a national provider of risk management solutions, and ReedGroup, a leading provider of absence management. The new partnership offers faster return to work and a better employee experience, within a single integrated program combining workers' compensation and absence.

"Employees who cannot work due to illness or injury are unfamiliar with the process of managing their absence, and the intricacies of workers' compensation, FMLA, or short-term disability management," said Diane Blaha, CorVel's Chief Marketing Officer. "With our new integrated disability program, these employees can now have an easier, more streamlined experience, while employers benefit from improved management of these absences and a faster return to work. Due to the pandemic, now more than ever, employers must focus on safely returning their employees to the job site. Having an integrated approach provides consistency and guidance to the entire work force."

"This program is a result of a combination of the strengths of our two organizations: a shared history of innovation, investments in systems and a foundation of medical evidence from MDGuidelines," said Kevin Curry, Chief Revenue Officer at ReedGroup. "Leveraging these synergies gives our clients access to the best of both worlds in an integrated, compliant program."

The new integrated program begins with a centralized intake process, available around the clock, that determines the nature of the absence – whether it is a workers' compensation injury, short-term disability, or an absence covered under the Family Medical Leave Act (FMLA) or the Americans with Disabilities Act (ADA). This integrated approach reduces costs for the employer, ensures regulatory compliance, helps avoid the expense of a reinjury and ensures that employees return to work quickly and safely.

Advantages of an integrated model include:

- Single point of intake for any absence or event
- Concurrent administration of FMLA and ADA for occupational and non-occupational absences

- Seamless employee experience
- Integrated trend and analytics reporting
- Integrated stewardship meetings
- Clinical support to ensure employees return to work at the right time

“We are excited about this new offering,” said Kevin Curry, ReedGroup’s Chief Revenue Officer. “Anyone who has taken a leave of absence knows that the less paperwork, the better; this collaboration lets us provide a better experience for employees. For employers, it is an opportunity to choose a single, integrated program that is easier for their team to manage. We’re happy to have the opportunity to partner with CorVel to make leaves less complicated.”

For more information on the program, contact marketing@corvel.com or reedgroupmarketing@reedgroup.com.

About CorVel

[CorVel Corporation](#) is a national provider of industry-leading workers’ compensation solutions for employers, third party administrators, insurance companies, and government agencies seeking to control costs and promote positive outcomes. The Company applies technology, intelligence, and a human touch to the risk management process so their clients can intervene early and are connected to the critical intelligence they need to proactively manage risk. With a robust technology platform at its core, their connected solution is delivered by a national team of associates who are committed to helping clients design and manage programs that meet their organization’s performance goals.

About ReedGroup

[ReedGroup](#), a wholly owned subsidiary of The Guardian Life Insurance Company of America[®], is a leading leave of absence management organization providing outsourcing, software and services to nearly half of US Fortune 100 companies. The company supports its clients by getting their employees back to work at the right time, and by helping build work-productivity balance for all. The foundation of ReedGroup’s work is MDGuidelines, our evidence-based clinical guidelines that provide disability duration estimates supported by peer-reviewed research. ReedGroup has operations in the US, Canada, and India. To learn more, follow ReedGroup on [Facebook](#), [LinkedIn](#), and [Twitter](#), and [subscribe to our blog](#).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

All statements included in this press release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on CorVel’s current

expectations, estimates and projections about CorVel, management's beliefs, and certain assumptions made by CorVel, and events beyond CorVel's control, all of which are subject to change. Such forward-looking statements include, but are not limited to, statements relating to CorVel's integrated disability management program and CorVel's continued investment in these and other innovative technologies. These forward-looking statements are not guarantees of future results and are subject to risks, uncertainties and assumptions that could cause CorVel's actual results to differ materially and adversely from those expressed in any forward-looking statement, including the risk that the impact of the COVID-19 pandemic on our business, results of operations and financial condition is greater than our initial assessment.

The risks and uncertainties referred to above include but are not limited to factors described in this press release and the Company's filings with the Securities and Exchange Commission, including but not limited to "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended March 31, 2020 and the Company's Quarterly Report on Form 10-Q for the quarters ended June 30, 2020 and September 30, 2020. The forward-looking statements in this press release speak only as of the date they are made. The Company undertakes no obligation to revise or update publicly any forward-looking statement for any reason.

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